

St. Joseph Parish Financial Statement
Fiscal Years Ending June 30, 2023, 2022, and 2021
Including Budget for FY 2023-2024

	Budget FY 2023-24	Fiscal Year 2022-23	Fiscal Year 2021-22	Fiscal Year 2020-21
Operating Receipts:				
Church Offertory Collections	\$ 468,200.00	\$ 479,995.60	\$ 442,938.29	\$418,881.21
Church Miscellaneous	29,000.00	63,374.54	53,740.18	28,531.57
Faith Formation	12,900.00	18,544.64	5,428.75	3,553.50
PPP Loan Forgiveness				132,130.00
School	446,170.00	484,613.58	393,120.40	286,578.11
Total Operating Receipts	\$ 956,270.00	\$ 1,046,528.36	\$ 895,227.62	\$869,674.39
Operating Expenditures:				
Church Administration	\$ 248,290.00	\$ 226,645.18	\$ 237,658.26	\$189,238.40
Faith Formation Administration	35,340.00	56,862.30	60,943.75	52,709.79
School Administration	133,581.00	146,228.15	74,595.62	113,532.07
Parish Life	18,550.00	20,903.87	9,047.98	6,110.47
Faith Formation Instruction	3,900.00	1,924.64	13,061.48	1,505.12
School Instruction	340,697.00	351,859.82	384,454.27	293,165.64
Church Plant Operations	47,000.00	28,830.93	34,828.29	28,553.06
Church Plant Maintenance	34,813.00	48,410.67	40,669.87	41,412.92
School Plant Operations	28,800.00	30,479.66	24,765.86	21,071.24
School Plant Maintenance	32,813.00	37,846.37	40,536.91	45,699.80
Parish Christian Service	15,000.00	3,296.72	1,873.51	4,636.30
Church Worship	25,680.00	32,928.47	31,158.94	32,587.61
Total Operating Expenditures	\$ 964,464.00	\$ 986,216.78	\$ 953,594.74	\$830,222.42
Capital Expenditures:				
School Roof			\$ 116,294.33	\$189,658.27
Computers/chromebooks			\$ 6,972.98	
Smart Boards		\$ 10,147.00		
Capital Improvement Totals		\$ 10,147.00	\$ 116,294.33	\$189,658.27

Budget:

We are always trying to find ways to cut the budget and still meet the needs of St. Joseph Parish. Budgeted amounts reflect anticipation of receipts and expenses for next fiscal year. The young five expenses are included school instruction.

Operating Receipts:

Church offertory includes members using envelopes/online, children, loose collections.

Church miscellaneous includes donations, Masses, votives, hall rent, improvement collection, cemetery collection and any other misc. items.

Faith Formation receipts includes religion class tuition, donations, youth fundraising and other misc. items.

School receipts includes tuition, donations, grants, fundraising (Century Club, Festival, School Lottery, Geranium etc).

Operating Expenditures:

Church Administration expenses include diocesan collections, office equipment expenses, fund raising expense salaries, FICA & fringe expenses, phone, postage, rectory household expenses and other misc. expenses.

Faith Formation Administration expenses include office equipment expenses, fund raising expenses, salaries, FICA & fringe expenses, phone, postage, and other misc. expenses.

School Administration expenses include office equipment expenses, fund raising expenses, salaries, FICA & fringe expenses, phone, postage, and other misc. expenses.

Parish life includes the Faith Magazine, weekly newspapers, monthly rolls & coffee, etc.

Faith Formation Instruction expenses are anything that pertains to the teaching of the students in the classroom i.e., textbooks, classroom supplies, salaries, FICA & fringe benefits, Steubenville, retreats, etc.

School Instruction expenses are anything that pertains to the teaching of the students in the classroom, i.e., textbooks, classroom supplies, salaries, FICA & fringe benefits, etc.

Church Plant Operations includes building insurance, contracted services, utilities, rent/lease expenses, etc.

Church Plant Maintenance includes repair & maintenance supplies, salaries, FICA, etc.

School Plant Operations includes building insurance, contracted services, utilities, etc.

School Plant Maintenance includes repair & maintenance supplies, salaries, FICA, etc.

Christian services includes donations to help the needy, etc.

Church worship includes anything having to do with the operation of the church services, i.e., votives, hymnals, salaries, bulletins, candles for Masses, etc.

Church & School Capital Expenditures:

Church capital expenditures are improvements made to the parish facilities.

FY 2022-23: Smart boards for school

FY 2021-22: Final payment of School roof and computers/chromebooks

FY 2020-21: School roof still has one remaining payment which will be paid in the next fiscal year

****Donations for Haiti should now be made out to "Whatsoever You Do".